

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PU'ER LANCANG ANCIENT TEA CO., LTD.

普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

PROGRESS ANNOUNCEMENT ON ISSUANCE OF H SHARES UNDER THE GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”) dated 25 July 2025 in relation to, among others, the Subscription. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that as of 29 September 2025, the Company received all subscription monies paid by each of four subscribers under the Subscription Agreements at the Subscription Price of HKD2.46 per Subscription Share. The gross proceeds from the Subscription are HKD59.04 million.

Details of the subscription monies paid by each subscriber and the number of the Subscription Shares to be allotted and issued to each of them following the completion of the Subscription are as follows:

- (i) subscription monies of HKD9,840,000 in aggregate were paid by Subscriber A, namely Mr. YEUNG Hin Ming Bosco¹, and 4,000,000 Subscription Shares will be allotted and issued to him;
- (ii) subscription monies of HKD6,150,000 in aggregate were paid by Subscriber B, namely DY CAPITAL PTE. LTD., and 2,500,000 Subscription Shares will be allotted and issued to it;
- (iii) subscription monies of HKD11,070,000 in aggregate were paid by Subscriber C, namely ONE TREASURE LIMITED, and 4,500,000 Subscription Shares will be allotted and issued to it; and
- (iv) subscription monies of HKD31,980,000 in aggregate were paid by Subscriber D, namely FY GROUP LTD, and 13,000,000 Subscription Shares will be allotted and issued to it.

Note:

- 1 The Company hereby clarifies that the official English name of 楊軒銘先生 should be read as YEUNG Hin Ming Bosco. For the avoidance of doubt, the Chinese name of Mr. YEUNG Hin Ming Bosco, as stated in the Chinese version of the Announcement, is accurate and remains unchanged.

As of the date of this announcement, the Subscription Shares have not been issued and allotted and the Subscription has not been completed. The Board will make further announcement(s) on the progress of issuance of H Shares under the General Mandate as and when appropriate to inform the Shareholders of any updates.

By order of the Board
PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司
Ms. DU Chunyi
Chairlady and Executive Director

Hong Kong, 29 September 2025

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzong, Mr. Zhang Muheng, Ms. Shi Yijing and Mr. Fu Gang as executive Directors; (ii) Mr. Liu Jiajie as a non-executive Director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.