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PU'ER LANCANG ANCIENT TEA CO., LTD.

普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

INSIDE INFORMATION

THE FREEZING OF CERTAIN BANK ACCOUNTS OF THE GROUP

This announcement is made by Pu'er Lancang Ancient Tea Co., Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the **"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In August 2025, part of the Company's bank accounts and all bank accounts of its subsidiary, Guangzhou Kangrui Lancang Ancient Tea Co., Ltd. (廣州康瑞瀾滄古茶有限公司) (**"Guangzhou Kangrui"**), were frozen (the **"Frozen Accounts"**). As the Frozen Accounts relate to the daily operations and settlement accounts of the Company and Guangzhou Kangrui, the Company and Guangzhou Kangrui are currently unable to make normal payments for relevant expenses and amounts, which has had a negative impact on the Company's daily operational activities.

Following verification, the Frozen Accounts are involved in a commercial litigation case against Guangzhou Kangrui. According to the litigation materials currently received by Guangzhou Kangrui, a commercial and trading company with limited liability in Hebei (**"Hebei Company"**) entered into a business cooperation agreement (the **"Business Cooperation"**) with a limited company in Guangzhou (**"Guangzhou Company"**). Due to certain dispute arising from the Business Cooperation between the two parties, Hebei Company initiated a lawsuit against Guangzhou Company (the **"Litigation"**). As Guangzhou Kangrui had previously issued a letter authorizing the Guangzhou Company to undertake the procurement, processing and sales of the relevant tea products, and Ms. Wang Juan (**"Ms. Wang"**), former senior management of the Company, and Mr. Zhang Muheng (**"Mr. Zhang"**), a current director of the Company, having issued letters of undertaking and provided guarantees or assurances in respect of the Business Cooperation, each of Guangzhou Kangrui, Ms. Wang, and Mr. Zhang also became a defendant in the Litigation. At the same time, Hebei Company believes that the Company, as the sole shareholder of Guangzhou Kangrui, should bear unlimited joint and several guarantee liability for the debts involving Guangzhou Kangrui, and thus concurrently named the Company as one of the defendants.

The Company and the board of the Company (the **"Board"**) are currently conducting further verification and understanding of the Litigation. Simultaneously, the Company has engaged a specialized litigation lawyer (the **"Representative Lawyer"**) to respond to the Litigation, so as to protect the interests of the Company and its Shareholders as a whole in accordance with the law. Meanwhile, the Company and the Representative Lawyer are actively engaging in thorough communication and coordination with banks and other relevant parties to expedite the implementation of a solution for the Frozen Accounts and ensure the Company's normal operations.

As of the date of this announcement, the Litigation has not yet been heard in court, and the Company will continue to monitor the progress of the aforementioned matter. The Board will make further announcement(s) to inform the shareholders of any updates in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司
Ms. Du Chunyi
Chairlady and Executive Director

Hong Kong, 20 August 2025

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzong, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive Directors; and (ii) Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.